

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Family Charities Ethical Trust (ISIN GB0006685613)

This fund is managed by Family Investment Management Limited, part of the group of companies trading as Family Investments.

Objectives and Investment Policy

To achieve growth by investing mainly in UK shares of companies that make up the FTSE4Good UK 50 Index in order to closely follow its performance. The fund typically invests in companies that meet globally recognised social, ethical and environmental corporate responsibility standards.

For more information about the ethical criteria of the FTSE4Good UK 50 Index, please contact us or visit www.ftse.co.uk/FTSE4good.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full investment objective and policy details, please see section 2 of the fund's prospectus which is available on our website or by calling us.

Other information:

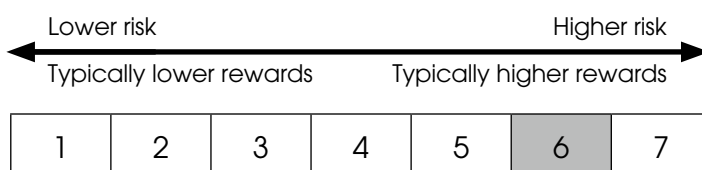
- You will hold accumulation units which means that any income the fund earns will be rolled up into the value of your units.
- Units can be bought and sold on any working day.

Risk and Reward Profile

The Risk and Reward Indicator is designed to give you a guide to the fund's level of risk and potential for growth. The higher the number, the greater the potential for growth but the greater the risk of losing money.

The indicator is based upon the rate at which the value of the fund has moved up and down in the past and is calculated using a method set out in European Union rules. The lowest category does not mean "risk-free".

The shaded area in the table below shows the fund's category on the Risk and Reward Indicator:



The fund has a category of 6 because it has experienced high rises and falls in the past. You should note that the fund's risk category is not guaranteed to remain the same so may change in the future; the category is based on past data and this may not be a reliable indication of the future risk profile of the fund.

The indicator does not take into account the following risks of investing in this fund:

- The fund carries out ethical screening when selecting investments which means it cannot invest in certain sectors and companies. This could mean the fund carries greater risk than a fund which has no such restrictions.
- It is possible to get back less than has been invested.

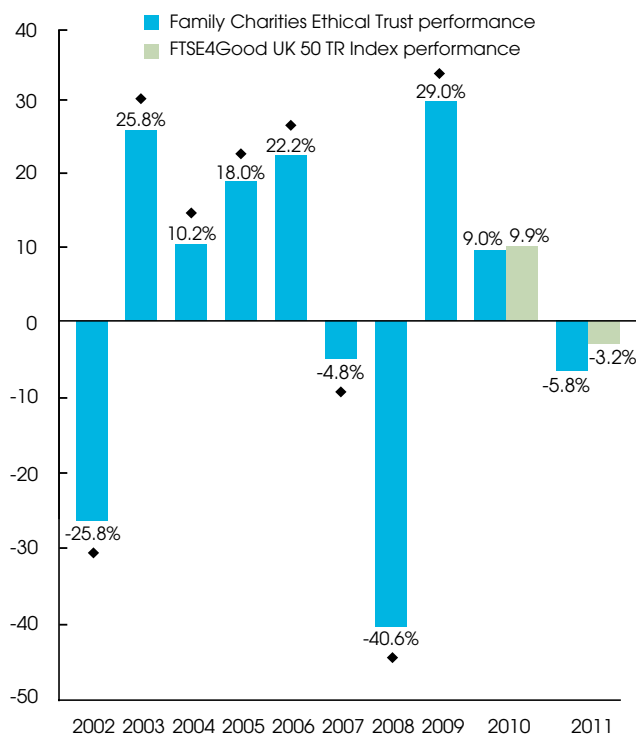
Charges

The charges you pay are used to pay the cost of running the fund, including the costs of marketing and distributing it. These charges reduce the potential for growth of your investment.

One-off charges taken before or after you invest	
Entry charge	Not applicable
Exit charge	Not applicable
These are the maximum charges that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	1.53%
The ongoing charges figure is based on last year's expenses (for the year ending 30th September 2011) and may vary from year to year.	
Charges taken from the fund under specific conditions	
Performance fee	Not applicable

For more information about charges, please see section 11 in the fund's prospectus which is available on our website or by calling us.

Past performance



Source: Family Investments. Index performance sourced from Lipper Hindsight, Reuters

- Past performance is not a guide to future performance.
- The fund was launched on 31st March 1982.
- On 1st November 2006, the fund's charging structure was changed. We have adjusted the figures shown to reflect what the performance would have been had the current charging structure always been in place.
- On 1st April 2009, the way in which the fund invests was changed. Prior to this date, the fund did not track an Index (or any other benchmark), so the performance shown in the bars marked with a ♦ was achieved under circumstances that no longer apply.
- Past performance is calculated in Pounds Sterling.

Practical Information

Trustee of the fund	State Street Trustees Limited
Income units	Income units are also available for direct investors in the fund.
Additional fund information	You may obtain further information about the fund, including the fund's prospectus and its latest annual and half-yearly reports, on our website or by contacting us. These documents are available in English only and can be obtained free of charge.
Other information	Other practical information, including how to buy and sell units is available by contacting us. You can find the current unit price in the "Daily Prices" section of our website.
Tax position	UK tax legislation may have an impact on your personal tax position.

Contact us

For further information about the fund, please contact us:

0844 8 920 920*

Family Investments, 16-17 West Street, Brighton BN1 2RL

www.family.co.uk

*Telephone calls may be monitored and recorded for training purposes. Calls cost 13p plus 3p per minute from a BT landline (correct at 30/12/2011). The cost of non-BT landline calls may differ.

Family Investment Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This fund is authorised in the United Kingdom and regulated by the Financial Services Authority.

This Key Investor Information is accurate as at 17th February 2012.